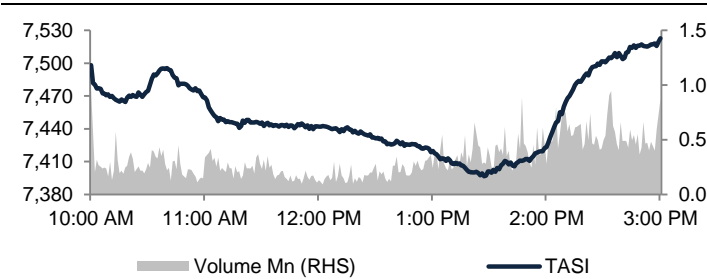


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,518	7,525	7,397	0.5	(3.9)
NomuC	3,621	3,621	3,441	3.6	30.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,166	(0.9)	6.5	19.6
Materials	4,708	0.5	(10.3)	14.6
Capital Goods	3,647	0.8	(6.5)	-16.2
Commercial Service	4,187	0.8	1.2	17.8
Transportation	3,860	0.2	11.0	22.8
Consumer Durables	3,249	0.4	(11.3)	-78.3
Consumer Services	3,427	(0.0)	16.3	296.2
Media	7,836	1.8	(23.0)	44.4
Retailing	7,076	1.2	3.1	33.2
Food & Staples	5,902	(0.4)	(0.7)	23.3
Food & Beverages	3,696	(0.1)	(4.9)	55.3
Healthcare	3,620	(0.2)	(3.7)	18.9
Pharma & Bio Tech	3,344	0.2	(13.8)	23.3
Banks	6,876	0.8	(4.7)	12.3
Diversified Financials	3,171	0.3	(8.8)	-25.4
Insurance	4,188	0.4	0.3	79.4
Telecom	6,241	(0.4)	15.4	32.5
Utilities	4,242	(1.4)	25.9	219.9
REITs	3,802	(0.4)	4.9	16.7
Real Estate	3,031	0.8	(6.0)	22.0
Software & Services	5,444	1.1	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,585	7,724	7,863	2.73

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10.6	402.4	400.2
Previous week	12.9	501.0	569.3

Top Gainers

Company	Price	Change%
SPM	9.55	7.2
SAUDI CEMENT	67.00	6.5
SIECO	62.50	3.3
BSFR	30.10	3.1
TCC	15.04	3.0

Top Losers

Company	Price	Change%
SARCO	40.55	-6.1
ALRAJHI TAKAFUL	59.50	-2.8
ENAYA	7.90	-2.7
ALLIANZ SF	23.48	-2.6
FITNESS TIME	76.20	-2.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	57.80	1.2
NCB	41.40	0.1
SABIC	87.00	-0.3
STC	99.20	-0.1
Riyad	20.96	-0.1

Major Economic News

- According to the Chairman of the Capital Market Authority (CMA), CMA adopts an "optimistic" outlook towards establishing an association for retail investors' protection in the stock market. Earlier, the Labor minister approved establishing an association for retail investors' protection in the stock market. (Source: Argaam)
- Kuwait-based Jazeera Airways is planning to increase services to new destinations in Saudi Arabia, CEO Rohit Ramachandran told Argaam on the sidelines of the Aviation Show MEASA 2019 in Dubai. "We will be launching new routes to Dammam and Abha later this year," Ramachandran said. (Source: Argaam)

Major Corporate News

- Al Jouf Cement Co. received its renewed cement export license as well as a new clinker export license. Both licenses are valid for one year from the issuance date. Any financial impact will be announced in a timely manner. (Source: Argaam)
- Thob Al Aseel Co. and Abdullah Saad Mohammed Abo Moati for Bookstores Co. separately filled a request to move to Tadawul via the dedicated electronic system. The board of directors of both companies approved to move from Nomu Parallel market to the main market. (Source: Argaam)
- According to Sahara International Petrochemical Company's (Sipchem) CEO, Sipchem is planning to expand its product offerings through partnerships with local and international players. He also noted that some products have reached the bottom, and that prices will begin to improve in 2020. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Aldrees	16.6	16	3.8	17.3	(4.0)
United Wire Factories	1.1	0.5	120.0	6.0	(81.7)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 7,518.4 on Wednesday. The value traded stood at SAR 2.7bn (up 23.4% over previous day), while the advance-decline ratio stood at 100/76. The parallel market index increased 3.6% to 3,620.5 points. The value traded stood at SAR 4.1mn (up 353.0% over previous day). Most sectors in the main market ended in the green. Media and Retailing (up 1.8% and 1.2%, respectively) advanced the most; Utilities and Energy (down 1.4% and 0.9%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,826	0.1	1.6	11.7
Abu Dhabi (ADX)	5,087	0.1	0.6	3.5
Kuwait (KSE)	4,725	0.0	0.2	-0.3
Qatar (QE)	10,434	0.0	0.7	1.3
Oman (MSM)	4,003	-0.3	-0.4	-7.4
Bahrain (BSE)	1,526	0.4	0.6	14.1
Egypt (EGX30)	14,209	1.1	-0.3	9.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,002	-0.1	0.3	15.8	19.0
Nasdaq	7,920	-0.3	2.2	25.1	25.5
S&P 500	2,990	-0.2	0.4	19.3	20.9
FTSE 100	7,168	-0.6	-3.2	6.5	14.1
Germany DAX 30	12,670	0.3	1.9	20.0	18.7
France CAC 40	5,697	-0.1	0.3	20.4	18.1
Japan Nikkei 225	22,473	1.2	3.3	12.3	15.8
Hong Kong Hang Seng	26,664	0.6	2.2	3.2	10.5
China Shanghai Composite	2,979	-0.4	2.5	19.4	12.1
Australia ASX 200	6,737	1.3	0.7	19.3	17.2
India Sensex	38,599	0.2	-0.2	7.0	22.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.2	0.1	-2.6	11.0
Brent Crude (\$/bbl)	59.4	1.2	-2.2	10.4
Texas crude (\$/bbl)	53.4	1.2	-1.2	18.3
Natural Gas (\$/mmbtu)	2.30	-1.5	-1.2	-21.7
Gold (\$/oz)	1,489	0.6	1.2	16.1
Silver (\$/oz)	17.4	0.1	2.3	12.3
Steel (\$/ton)	506	0.6	-3.3	-29.8
Iron Ore (CNY/MT)	760	-4.7	-4.1	40.6
Wheat (\$/bu)	513	1.2	3.5	2.0
Corn (\$/bu)	392	-0.4	1.0	4.5
Sugar (\$/lb)	12.4	-1.9	3.6	2.7
SMP* (EUR/MT)	2,425	0.0	4.5	34.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.002	0.0	-8.3	-80.6
Saudi Arabia (SAIBOR)	2.307	0.0	-4.9	-66.8
UAE (EIBOR)	2.233	-8.1	-14.7	-60.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.630	3.0	7.0	-27.6
Bahrain (BHIBOR)	2.950	0.0	-6.7	-100.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 17, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.1% each. Bahrain and Egypt increased 0.4% and 1.1%, respectively, while Oman decreased 0.3%. Meanwhile, Kuwait and Qatar remained flat.
- US retail sales fell 0.3% M/M in September (consensus: 0.3%) as compared to rise of 0.6% in August. Retail sales less auto fell 0.1% M/M (consensus 0.2%). The drop was for the first time in seven months, and raised concerns that slowdown in US manufacturing sector could start to impact consumer side of the economy. (Source: Econoday)
- The US MBA Mortgage Composite Index rose 0.5% W/W in the week ended October 11 compared with a rise of 5.2% earlier; the Purchase Index fell 4.0% W/W against a decrease of 1.0% earlier, and the Refinance Index rose 4.0% W/W compared with an increase of 10.0% in the prior month. (Source: Econoday)
- Oil prices rose 1.2% on Wednesday as absence of significant developments in US-China trade negotiations was considered mild positive on the belief that both sides were working towards a positive solution.
- Gold prices rose 0.6% on Wednesday as weak US retail sales data led traders to believe that there could be further interest-rate reductions from US Fed.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.0	-0.3	-1.4	1.9
Euro	1.11	0.4	1.6	-3.5
Japanese Yen	108.8	-0.1	0.6	-0.7
Sterling Pound	1.28	0.3	4.4	0.6
Chinese Yuan	7.09	0.1	-0.8	3.1
Indian Rupee	71.4	-0.2	1.0	2.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.6	0.5	0.5
Kuwaiti Dinar	0.30	0.0	-0.2	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.18	-0.1	-0.3	-9.4

Corporate Calendar

Date	Company	Event
17 th Oct	Yanbu Cement	Cash Dividend Distribution
23 rd Oct	Aseer	EGM
23 rd Oct	Amana Insurance	OGM
23 rd Oct	Al Rajhi REIT	OGM
24 th Oct	Wafrah	OGM
24 th Oct	Wafrah	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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